

Rating Letter - Intimation of Rating Action

Letter Issued on : October 17, 2023
 Letter Expires on : September 23, 2024
 Annual Fee valid till : September 23, 2024

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 verify authenticity of this
 rating



GRAMEEN SHAKTI MICROFINANCE SERVICES PRIVATE LIMITED.

13/2,
 Asutosh Chatterjee Road,
 Kolkata 700031
 WEST BENGAL

Kind Attn.: Poulomi Dev Roy, Finance Executive (Tel. No.7044044049)

Sir / Madam,

Sub.: Rating(s) - Bank Loans of GRAMEEN SHAKTI MICROFINANCE SERVICES PRIVATE LIMITED.

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the
 aforementioned instrument are as under:

Product	Quantum (Rs. Cr)	Long Term Rating	Short Term Rating
Bank Loan Ratings	45.00	ACUITE BB+ Stable Assigned	-
Bank Loan Ratings	15.00	ACUITE BB+ Stable Reaffirmed	-
Total Outstanding Quantum (Rs. Cr)	60.00	-	-

5W Jf reserves the right to revise the rating(s) , along with the outlook, at any time, on the basis of new
 information, or other circumstances which 5W Jf believes may have an impact on the rating(s). Such
 revisions, if any, would be appropriately disseminated by 5W Jf as required under prevailing SEBI
 guidelines and 5W Jf policies.

This letter will expire on **September 23, 2024** or on the day when 5W Jf takes the next rating action,
 whichever is earlier. It may be noted that the rating(s) is subject to change anytime even before the expiry
 date of this letter. Hence lenders / investors are advised to visit <https://www.acuite.in/> OR scan the QR code
 given above to confirm the current outstanding rating(s).

5W Jf will re-issue this rating letter on **September 24, 2024** subject to receipt of surveillance fee as
 applicable. If the rating(s) is reviewed before **September 23, 2024**, 5W Jf will issue a new rating letter.

Sd/-
 Chief Rating Officer

This is a system generated document. No signature is required.

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Annexure A. Details of the rated instrument				
Lender's Name	Facilities	Scale	Amt. (Rs. Cr)	Rating Assigned (Outlook) Rating Action
Not Applicable	Proposed Long Term Bank Facility	Long-term	15.00	ACUITE BB+ Stable Reaffirmed
State Bank of India	Term Loan	Long-term	15.33	ACUITE BB+ Stable Assigned
Union Bank of India	Term Loan	Long-term	1.23	ACUITE BB+ Stable Assigned
Union Bank of India	Term Loan	Long-term	3.35	ACUITE BB+ Stable Assigned
Punjab National Bank	Term Loan	Long-term	4.40	ACUITE BB+ Stable Assigned
Canara Bank	Term Loan	Long-term	1.94	ACUITE BB+ Stable Assigned
Not Applicable	Proposed Long Term Bank Facility	Long-term	18.75	ACUITE BB+ Stable Assigned
Total Facilities			60.00	-

DISCLAIMER

An 5WJf rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. 5WJf ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, 5WJf, in particular, makes no representation or k UffubhñzYl dfYggYX'cf'Ja d'jYX'k jh fYgdYVñfc hY UXYei UMzUMVfUñfc'Vta d'YHYbYgg'cZhY jbzfa Uñcb fY'jYX'i dcb'' 5WJf is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. 5WJf ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website (www.acuite.in) for the latest information on any instrument rated by 5WJf, 5WJf B rating scale and its definitions.

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