

GRAMEEN SHAKTI MICROFINANCE SERVICES PVT. LTD.

NEWSLETTER

LENDING HOPES



FOUNDATION DAY - 4TH AUGUST

The day was celebrated with cake cutting and sharing lived experiences of team members at Grameen Shakti Microfinance Services Pvt. Ltd.

Mission

- Empowerment of financially excluded and economically backward underserved women by offering a range of financial services for all stakeholders. in an affordable and sustainable manner.
- Sourcing of income generation and livelihood promotion of marginalized sections of the community enable them to acquire economic freedom and access to improved health care services and better education.

"MICRO LOAN CAN TRANSFORM LIVES, ESPECIALLY THE LIVES OF WOMEN AND CHILDREN. THE POOR CAN BECOME EMPOWERED. HOMES CAN BE BUILT, JOBS CAN BE CREATED, BUSINESS CAN BE LAUNCHED, AND FEEL A SENSE OF WORTH AGAIN."

**--N.PORTMAN
FROM MD'S DESK---**



CHAI PE CHARCHA

At Grameen Shakti Microfinance Services Pvt. Ltd. (GSMS), we believe proper coordination within an organization is a crucial factor for any business to thrive and succeed. From the month of August, "Chai pe Charcha" started as a place for binding the activities and resources of all the different departments within the organization with the goal of achieving a single-minded objective. On 14th August, team members at H.O. enjoyed Chai, Samosa, etc., and meaningful discussions held for achieving targeted organizational goals.



LENDING HOPES

BUSINESS TARGET

By 2024, GSMS would like to emerge as a responsible for-profit MFI serving around 50,000 clients. GSMS would like to expand its operation by bringing a significant percentage of managed portfolios board, to achieve its mission of providing a wide range of customized financial products as per the needs of their clients. It is expected to grow at a reasonable rate to achieve a target of having a loan portfolio of around ₹ 200 cr. with a branch network of 40 in five states by 2024.



OUR NEW PARTNERS



SOME FIGURES TO SHARE

(THE FIGURES ARE FOR THE MONTH OF AUGUST 2023)

NO. OF LOAN DISBURSED DURING AUG' 2023- 1,193
LOAN AMOUNT DISBURSED DURING AUG' 2023 - ₹ 556.53 LAKH
NO. OF BORROWERS AS ON 31ST AUG' 2023- 36,876
NO. OF ACTIVE LOAN A/C AS ON 31ST AUG' 2023 - 36,876
LOAN OUTSTANDING AS ON 31ST AUG' 2023- ₹ 100.55 CR
AVERAGE BORROWER/BRANCH - 1,152
AVERAGE BORROWER/CO - 384
AVERAGE OUTSTANDING/CO - ₹ 1.05 CR
AVERAGE OUTSTANDING/BRANCH - ₹ 3.14 CR

JOYFUL STORY

Name - Sanjo Mahato

Age - 34 yrs

Residence - Raiganj, West Bengal

Loan Amount - ₹ 56,000

Business - Animal Husbandry

Sanjo loves animals just like her kids. Her love for animals turns into a livelihood with the microloan. GSMS team is happy to announce and celebrate that now Sanjo has 18 goats, she started with JUST 1. She is making decent earnings by trading in goats.

